

**ADOPTED 2022 BUDGET**

**SOUTH-EAST ENGLEWOOD WATER DISTRICT**

**ARAPAHOE COUNTY, COLORADO**

**NOVEMBER 2021**

**SOUTH-EAST ENGLEWOOD WATER DISTRICT**

**Budget Message**

**2022**

**Features of the 2022 Budget:**

In preparing the proposed budget for 2022, actual expenditures incurred, and revenues received have been examined for the first nine months of 2021. In addition, the attorney for the District has been contacted to assist in projecting the remainder of the year 2021 and to obtain information for 2022.

Projected tap permit revenues for 2022 include sales of an estimated 8 tap permits at \$300 per each (total revenue from permit fees \$2,400) and investment income totaling \$38,000. An interest rate of approximately .43% was used to compute such budgeted amount.

Costs incurred for inclusions of real property into the District are paid in full by inclusion petitioners.

The budget has been prepared using the modified accrual basis of accounting.

**General Summary of Budget:**

	<b><u>Actual</u></b> <b><u>Year 2020</u></b>	<b><u>Estimated</u></b> <b><u>Year 2021</u></b>	<b><u>Budget</u></b> <b><u>Year 2022</u></b>
<b><u>Funds Available, Beginning of Year</u></b>	\$8,992,343	\$9,005,661	\$8,895,061
Total Revenues and System			
Development charges	105,145	(9,000)	42,400
Expenditures	( 91,827)	( 101,600)	( 145,100)
Excess (deficit) of Revenue over Expenditures	<u>13,318</u>	<u>(110, 600)</u>	<u>(102,700)</u>
<b><u>Funds Available, End of Year</u></b>	<b><u>\$9,005,661</u></b>	<b><u>\$8,895,061</u></b>	<b><u>\$8,792,361</u></b>

The District provides domestic water service to the area within its boundaries by (i) administering and enforcing the Water Service Agreement between the District and the Denver Water Department, pursuant to which virtually all routine water and water service is furnished within the District, (ii) developing a contingent future supply of water in the event Denver fails or refuses to furnish a supply sufficient to achieve full development of property within the District, and (iii) performing the functions and duties imposed by law upon it as a quasi-municipal corporation and political subdivision of the State of Colorado.

**Lease-Purchase Supplemental Schedule**

Colorado statutes require that each local government's Budget include a supplemental schedule for Lease-Purchase Agreements. The South-East Englewood Water District has not entered into any Lease-Purchase Agreements, nor does it anticipate entering into any such agreements in 2021.

**SOUTH-EAST ENGLEWOOD WATER DISTRICT**

**Adopted Budget**

**January 1, 2022 to December 31, 2022**

	<b>Actual Prior Year 2020</b>	<b>2021 Budget</b>	<b>Estimated Current Year 2021</b>	<b>Budget Year 2022</b>
<b><u>Beginning Balance</u></b>	\$8,992,343	\$8,996,243	\$9,005,661	\$8,895,061
<b><u>Revenues and Contributed Capital – Tap Fees</u></b>				
Operating revenues:				
Tap application permit fees	3,000	2,400	4,800	2,400
Inclusion processing fees	-	2,000	-	2,000
Investment revenue (loss)	<u>102,145</u>	<u>38,000</u>	<u>(13,800)</u>	<u>38,000</u>
Total revenue (loss)	<u>105,145</u>	<u>42,400</u>	<u>(9,000)</u>	<u>42,400</u>
Total available funds	9,097,488	9,038,643	8,996,661	8,937,461
<b><u>Expenditures</u></b>				
<b><u>Administrative:</u></b>				
Accounting and audit	20,450	22,000	21,200	22,500
Legal	39,909	48,000	45,000	48,000
Director's fees	5,300	7,000	6,000	7,000
Insurance	1,914	3,500	2,100	3,000
Director's expenses and other	2,578	3,500	3,300	3,500
Investment advisor fees	12,420	15,000	14,700	15,000
Election	-	-	-	<u>20,000</u>
Total administrative	<u>82,571</u>	<u>99,000</u>	<u>92,300</u>	<u>119,000</u>
<b><u>Operating:</u></b>				
Association dues	375	1,000	400	1,000
Engineering	5,396	6,000	5,400	6,000
Ground Water Costs	-	1,000	-	1,000
Technical Advisory Committee	3,485	5,000	3,500	5,000
Inclusion costs	-	<u>2,000</u>	-	<u>2,000</u>
Total operating	<u>9,256</u>	<u>15,000</u>	<u>9,300</u>	<u>15,000</u>
<b><u>General Contingency:</u></b>		10,000	-	10,000
<b><u>Tabor Emergency Reserve:</u></b>	-	<u>1,500</u>	-	<u>1,100</u>
<b><u>Total Expenditures</u></b>	<u>91,827</u>	<u>125,500</u>	<u>101,600</u>	<u>145,100</u>
<b><u>Ending Balance, December 31</u></b>	<u>\$9,005,661</u>	<u>\$8,913,143</u>	<u>\$ 8,895,061</u>	<u>\$8,792,361</u>
<b><u>Net Deficit to be Funded by Tax Levy -0-</u></b>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>
<b><u>Assessed Valuation</u></b>	<u>\$774,341,396</u>			